January 6, 2016

VIA ECF

Honorable P. Kevin Castel United States District Court Southern District of New York 500 Pearl Street New York, NY 10007

Re: In re Retrophin, Inc. Securities Litigation, No. 14-cv-8376

Dear Judge Castel:

We write jointly to update the court on the status of the settlement documents in the above captioned matter. By letter dated December 1, 2015, we informed the Court that we expected to file a formal stipulation of settlement and motion for preliminary approval of the settlement by January 7, 2016. Despite the parties' best efforts, some details of the settlement documents remain to be finalized. Accordingly, with the Court's permission, the parties will continue to work diligently to complete and submit the settlement documents to the Court on or before January 21, 2016.

Respectfully submitted,

Jeremy A. Lieberman
Murielle J. Steven Walsh
POMERANTZ LLP
600 Third Avenue, 20th Floor
New York, New York 10016
212-661-1100
Attorneys for Lead Plaintiff

Ian Ross Shapiro
COOLEY LLP
1114 Avenue of the Americas
New York, NY 10036
212-474 1226
Counsel for Defendants Retrophin, Inc.,
Stephen Aselage, Cornelius Golding, and
Steven Richardson

Elissa J. Preheim
ARNOLD & PORTER LLP
601 Massachusetts Ave, N.W.
Washington, DC 20001
202-942-5000
Counsel for Defendant Martin Shkreli

Andrew Solomon ISBT
Andrew T. Solomon
SULLIVAN & WORCESTER LLP
1633 Broadway, 32nd Floor
New York, NY 10019
212-660-3000
Counsel for Defendant Marc Panoff